

Prepared by Shaun Humphries

Financial Projections

Your financial and retirement income projections

Prepared for Sam Youtube, Sally Youtube, Ontario, Canada on March 9, 2024

Scenario 1 age 60 (copy)



Note to Reader

These financial projections are provided for illustration and/or discussion purposes only. The actual outcomes depend on many factors, variables, assumptions, estimates and forecasts based on beliefs and assumptions made by the author and/or by the recipient. As such, the results are not guaranteed to occur as they involve risks and uncertainties and are not guarantees of future performance or results and no assurance can be given that these estimates and expectations will prove to have been correct, and actual outcomes and results may differ materially from what is expressed, implied or projected in such financial projections.

Assumption Details

We have used the following assumptions in your projections:

For Projections

Assumption	Value
Projections commence as of	January 1, 2024
Projections run until	December 31, 2055
Inflation rate	3.00%
Indexing rate for the CPP	3.00%
Indexing rate for the OAS	3.00%

Assumption	Value
Province for tax purposes	Ontario
Default rate of return: Cash	3.00%
Default rate of return: Fixed Income	3.90%
Default rate of return: Equity	6.54%

For Sam

Assumption	Value
Retirement age	60 (born January 1, 1965)
CPP Start age	60
OAS Start age	65
CPP percent of maximum (adjusted to age 65)	80%
OAS percent of maximum (adjusted to age 65, before clawback)	100%

For Sally

Assumption	Value
Retirement age	60 (born January 1, 1965)
CPP Start age	60
OAS Start age	65
CPP percent of maximum (adjusted to age 65)	80%
OAS percent of maximum (adjusted to age 65, before clawback)	100%

Assumption	Value
Rate of return Non Reg (Non-Registered)	5.04%
Rate of return TFSA (TFSA)	5.04%
Rate of return RRSP (RRSP/RRIF)	5.04%
Residence Appreciation rate (Real Assets)	2.00%

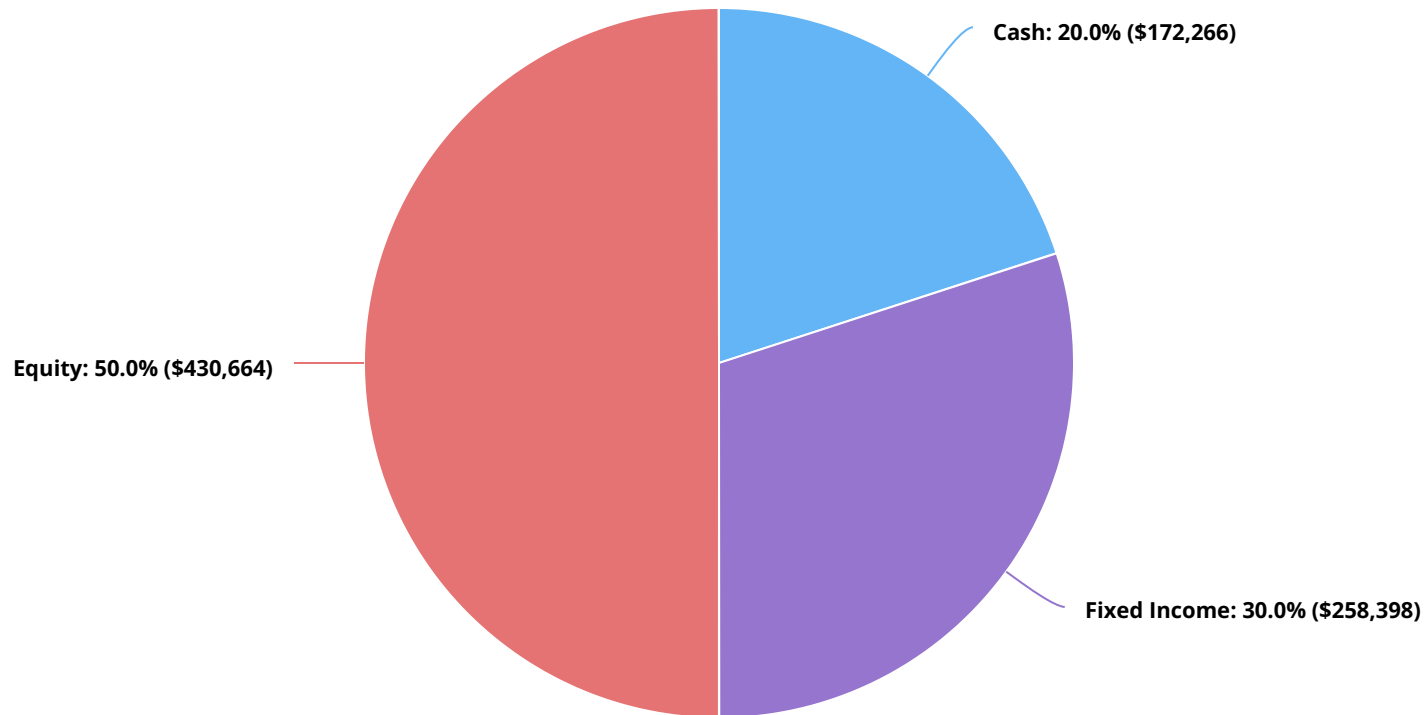
Assumption	Value
Rate of return Non Reg (Non-Registered)	5.04%
Rate of return TFSA (TFSA)	5.04%
Rate of return RRSP (RRSP/RRIF)	5.04%
Rate of return Non Reg (Non-Registered)	5.04%

Net Worth Statement Details

Item	Sam	Sally	Total
Financial Assets	\$445,000	\$445,000	\$890,000
Non-Registered	\$75,000	\$75,000	\$150,000
TFSA	\$120,000	\$120,000	\$240,000
RRSP/RRIF	\$250,000	\$250,000	\$500,000
Real Assets	\$500,000	\$0	\$500,000
Residence	\$500,000	\$0	\$500,000
Liabilities	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
Net Worth	\$945,000	\$445,000	\$1,390,000

Asset Allocation Chart

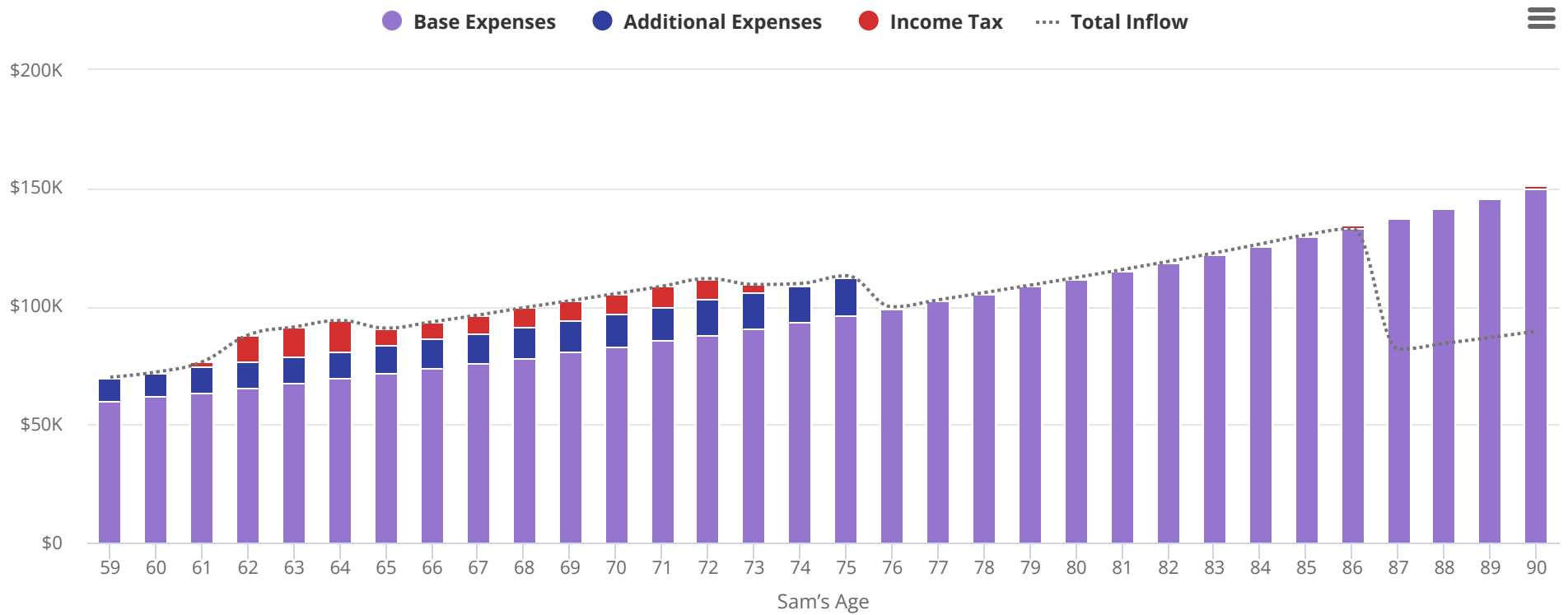
Year: Include Real Assets



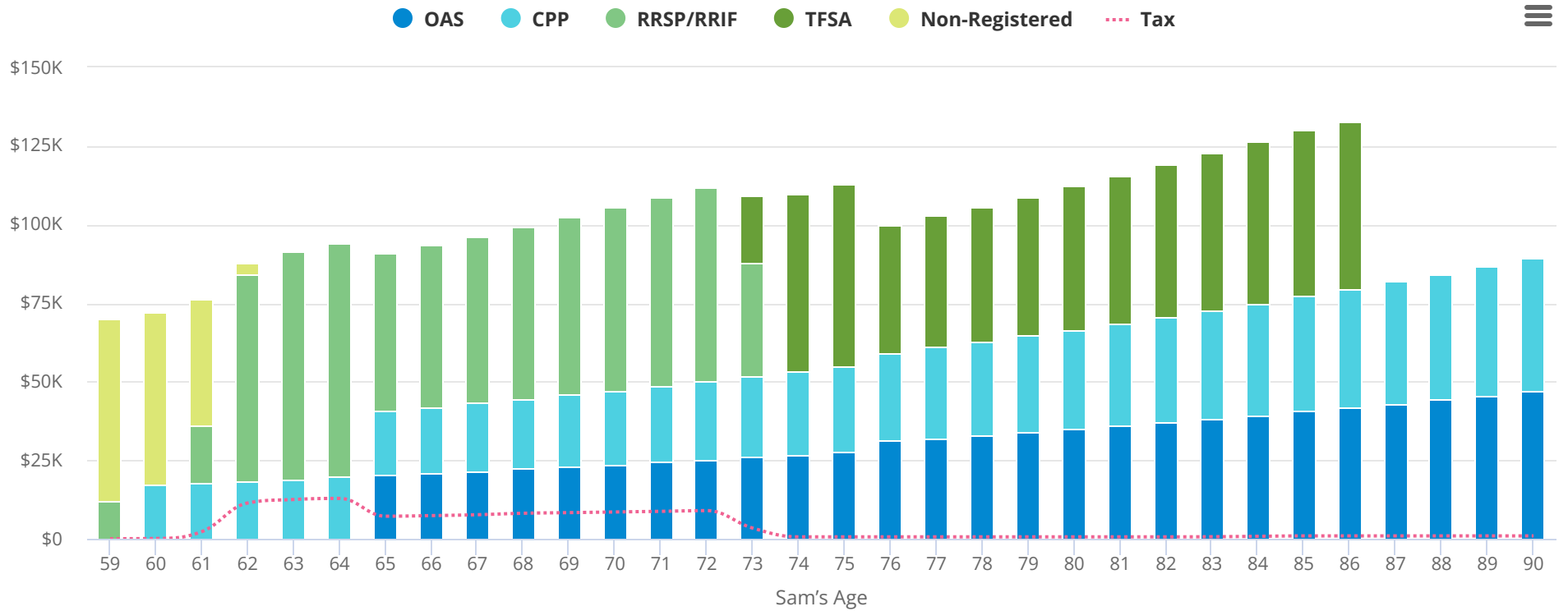
This chart does not include the Cash Balance.

Cash Outflow Chart

Shown In Nominal Dollars.

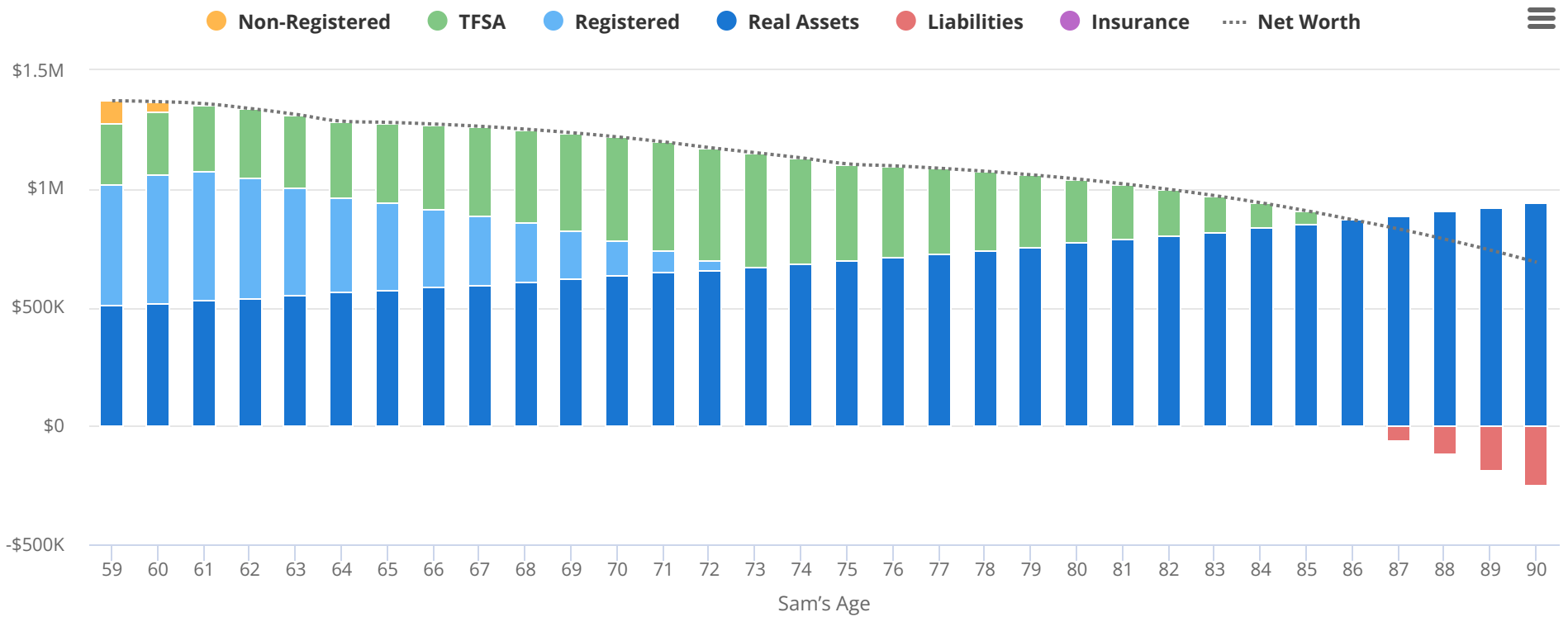


Cash Inflow Chart



Net Worth Chart

Shown In Nominal Dollars.



Cash Flow Projection

Year	Age		Expenses			Government Benefits		Income Tax		Financial Assets – Inflows / Outflows			Net Cash Flow
	Sam	Sally	Base (Real)	Base (Nominal)	Additional	CPP Pension	OAS Pension	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF	
2024	59	59	\$60,000	\$60,000	\$10,000	\$0	\$0	\$0	\$25,585	(\$57,948)	\$0	(\$12,052)	\$0
2025	60	60	\$60,000	\$61,800	\$10,300	\$17,451	\$0	\$83	\$27,938	(\$54,732)	\$0	\$0	\$0
2026	61	61	\$60,000	\$63,654	\$10,609	\$17,975	\$0	\$2,281	\$42,288	(\$40,624)	\$0	(\$17,946)	\$0
2027	62	62	\$60,000	\$65,564	\$10,927	\$18,514	\$0	\$11,382	\$84,782	(\$3,625)	\$0	(\$65,734)	\$0
2028	63	63	\$60,000	\$67,531	\$11,255	\$19,070	\$0	\$12,488	\$91,274	\$0	\$0	(\$72,204)	\$0
2029	64	64	\$60,000	\$69,556	\$11,593	\$19,642	\$0	\$12,829	\$93,978	\$0	\$0	(\$74,336)	\$0
2030	65	65	\$60,000	\$71,643	\$11,941	\$20,231	\$20,442	\$7,174	\$90,757	\$0	\$0	(\$50,084)	\$0
2031	66	66	\$60,000	\$73,792	\$12,299	\$20,838	\$21,056	\$7,355	\$93,446	\$0	\$0	(\$51,553)	\$0
2032	67	67	\$60,000	\$76,006	\$12,668	\$21,463	\$21,687	\$7,640	\$96,314	\$0	\$0	(\$53,164)	\$0
2033	68	68	\$60,000	\$78,286	\$13,048	\$22,107	\$22,338	\$8,110	\$99,444	\$0	\$0	(\$54,999)	\$0
2034	69	69	\$60,000	\$80,635	\$13,439	\$22,770	\$23,008	\$8,308	\$102,382	\$0	\$0	(\$56,604)	\$0
2035	70	70	\$60,000	\$83,054	\$13,842	\$23,453	\$23,698	\$8,512	\$105,409	\$0	\$0	(\$58,257)	\$0
2036	71	71	\$60,000	\$85,546	\$14,258	\$24,157	\$24,409	\$8,723	\$108,526	\$0	\$0	(\$59,960)	\$0
2037	72	72	\$60,000	\$88,112	\$14,685	\$24,881	\$25,142	\$8,939	\$111,737	\$0	\$0	(\$61,714)	\$0

Year	Age		Expenses			Government Benefits		Income Tax		Financial Assets – Inflows / Outflows			Net Cash Flow
	Sam	Sally	Base (Real)	Base (Nominal)	Additional	CPP Pension	OAS Pension	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF	
2038	73	73	\$60,000	\$90,755	\$15,126	\$25,628	\$25,896	\$3,368	\$87,641	\$0	(\$21,609)	(\$36,117)	\$0
2039	74	74	\$60,000	\$93,478	\$15,580	\$26,397	\$26,673	\$600	\$53,069	\$0	(\$56,588)	\$0	\$0
2040	75	75	\$60,000	\$96,282	\$16,047	\$27,189	\$27,473	\$600	\$54,661	\$0	(\$58,268)	\$0	\$0
2041	76	76	\$60,000	\$99,171	\$0	\$28,004	\$31,127	\$600	\$59,131	\$0	(\$40,640)	\$0	\$0
2042	77	77	\$60,000	\$102,146	\$0	\$28,844	\$32,061	\$600	\$60,905	\$0	(\$41,841)	\$0	\$0
2043	78	78	\$60,000	\$105,210	\$0	\$29,710	\$33,022	\$600	\$62,732	\$0	(\$43,078)	\$0	\$0
2044	79	79	\$60,000	\$108,367	\$0	\$30,601	\$34,013	\$600	\$64,614	\$0	(\$44,353)	\$0	\$0
2045	80	80	\$60,000	\$111,618	\$0	\$31,519	\$35,033	\$600	\$66,552	\$0	(\$45,665)	\$0	\$0
2046	81	81	\$60,000	\$114,966	\$0	\$32,465	\$36,084	\$600	\$68,549	\$0	(\$47,017)	\$0	\$0
2047	82	82	\$60,000	\$118,415	\$0	\$33,439	\$37,167	\$600	\$70,606	\$0	(\$48,410)	\$0	\$0
2048	83	83	\$60,000	\$121,968	\$0	\$34,442	\$38,282	\$643	\$72,724	\$0	(\$49,887)	\$0	\$0
2049	84	84	\$60,000	\$125,627	\$0	\$35,475	\$39,430	\$774	\$74,905	\$0	(\$51,496)	\$0	\$0
2050	85	85	\$60,000	\$129,395	\$0	\$36,539	\$40,613	\$900	\$77,153	\$0	(\$53,143)	\$0	\$0
2051	86	86	\$60,000	\$133,277	\$0	\$37,635	\$41,832	\$900	\$79,467	\$0	(\$53,334)	\$0	(\$1,376)
2052	87	87	\$60,000	\$137,276	\$0	\$38,764	\$43,087	\$900	\$81,851	\$0	\$0	\$0	(\$56,325)
2053	88	88	\$60,000	\$141,394	\$0	\$39,927	\$44,379	\$900	\$84,307	\$0	\$0	\$0	(\$57,987)
2054	89	89	\$60,000	\$145,636	\$0	\$41,125	\$45,711	\$900	\$86,836	\$0	\$0	\$0	(\$59,700)

Year	Age		Expenses			Government Benefits		Income Tax		Financial Assets – Inflows / Outflows			Net Cash Flow
	Sam	Sally	Base (Real)	Base (Nominal)	Additional	CPP Pension	OAS Pension	Total Tax	Taxable Income	Non-Registered	TFSA	RRSP/RRIF	
2055	90	90	\$60,000	\$150,005	\$0	\$42,359	\$47,082	\$900	\$89,441	\$0	\$0	\$0	(\$61,464)

Cash Flow Projection Sam

Year	Age	Expenses			Pensions	Government Benefits		Income Tax				Financial Assets – Inflows / Outflows			Net Cash Flow
		Base (Real)	Base (Nominal)	Additional		All Pensions	CPP Pension	OAS Pension	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	
2024	59	\$25,090	\$25,090	\$10,000	\$0	\$0	\$0	\$0	\$12,800	20.05%	0.00%	(\$29,068)	\$0	(\$6,022)	\$0
2025	60	\$24,707	\$25,449	\$10,300	\$0	\$8,726	\$0	\$39	\$13,929	20.05%	0.28%	(\$27,062)	\$0	\$0	\$0
2026	61	\$24,784	\$26,293	\$10,609	\$0	\$8,987	\$0	\$1,135	\$21,127	20.05%	5.37%	(\$20,077)	\$0	(\$8,973)	\$0
2027	62	\$25,228	\$27,567	\$10,927	\$0	\$9,257	\$0	\$5,652	\$42,198	20.05%	13.39%	(\$2,285)	\$0	(\$32,604)	\$0
2028	63	\$24,762	\$27,870	\$11,255	\$0	\$9,535	\$0	\$6,177	\$45,302	20.05%	13.63%	\$0	\$0	(\$35,767)	\$0
2029	64	\$24,762	\$28,706	\$11,593	\$0	\$9,821	\$0	\$6,345	\$46,644	20.05%	13.60%	\$0	\$0	(\$36,823)	\$0
2030	65	\$25,002	\$29,854	\$11,941	\$100	\$10,115	\$10,221	\$3,588	\$45,382	20.05%	7.91%	\$0	\$0	(\$24,946)	\$0
2031	66	\$25,078	\$30,842	\$12,299	\$200	\$10,419	\$10,528	\$3,702	\$46,843	20.05%	7.90%	\$0	\$0	(\$25,696)	\$0
2032	67	\$25,066	\$31,753	\$12,668	\$200	\$10,731	\$10,844	\$3,889	\$48,309	20.05%	8.05%	\$0	\$0	(\$26,534)	\$0
2033	68	\$25,050	\$32,685	\$13,048	\$200	\$11,053	\$11,169	\$4,071	\$49,804	20.05%	8.17%	\$0	\$0	(\$27,382)	\$0
2034	69	\$25,038	\$33,649	\$13,439	\$200	\$11,385	\$11,504	\$4,167	\$51,255	20.05%	8.13%	\$0	\$0	(\$28,166)	\$0
2035	70	\$25,024	\$34,640	\$13,842	\$200	\$11,727	\$11,849	\$4,265	\$52,747	20.05%	8.09%	\$0	\$0	(\$28,971)	\$0
2036	71	\$25,078	\$35,756	\$14,258	\$300	\$12,078	\$12,205	\$4,389	\$54,402	20.05%	8.07%	\$0	\$0	(\$29,819)	\$0
2037	72	\$25,037	\$36,767	\$14,685	\$300	\$12,441	\$12,571	\$4,483	\$55,936	20.05%	8.01%	\$0	\$0	(\$30,624)	\$0
2038	73	\$24,869	\$37,616	\$15,126	(\$2,700)	\$12,814	\$12,948	\$1,701	\$43,907	20.05%	3.88%	\$0	(\$10,536)	(\$20,845)	\$0
2039	74	\$24,471	\$38,126	\$15,580	\$0	\$13,198	\$13,336	\$300	\$26,535	20.05%	1.13%	\$0	(\$27,471)	\$0	\$0
2040	75	\$24,483	\$39,288	\$16,047	\$0	\$13,594	\$13,736	\$300	\$27,331	20.05%	1.10%	\$0	(\$28,304)	\$0	\$0

Year	Age	Expenses			Pensions	Government Benefits		Income Tax				Financial Assets – Inflows / Outflows			Net Cash Flow
		Base (Real)	Base (Nominal)	Additional	All Pensions	CPP Pension	OAS Pension	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	
2041	76	\$30,111	\$49,769	\$0	\$0	\$14,002	\$15,563	\$300	\$29,566	20.05%	1.01%	\$0	(\$20,503)	\$0	\$0
2042	77	\$30,111	\$51,262	\$0	\$0	\$14,422	\$16,030	\$300	\$30,452	20.05%	0.99%	\$0	(\$21,110)	\$0	\$0
2043	78	\$30,111	\$52,801	\$0	\$0	\$14,855	\$16,511	\$300	\$31,366	20.05%	0.96%	\$0	(\$21,735)	\$0	\$0
2044	79	\$30,112	\$54,385	\$0	\$0	\$15,301	\$17,007	\$300	\$32,307	20.05%	0.93%	\$0	(\$22,378)	\$0	\$0
2045	80	\$30,112	\$56,017	\$0	\$0	\$15,760	\$17,517	\$300	\$33,276	20.05%	0.90%	\$0	(\$23,041)	\$0	\$0
2046	81	\$30,112	\$57,699	\$0	\$0	\$16,232	\$18,042	\$300	\$34,275	20.05%	0.88%	\$0	(\$23,724)	\$0	\$0
2047	82	\$30,113	\$59,431	\$0	\$0	\$16,719	\$18,583	\$300	\$35,303	20.05%	0.85%	\$0	(\$24,428)	\$0	\$0
2048	83	\$30,114	\$61,215	\$0	\$0	\$17,221	\$19,141	\$322	\$36,362	20.05%	0.88%	\$0	(\$25,175)	\$0	\$0
2049	84	\$30,115	\$63,053	\$0	\$0	\$17,738	\$19,715	\$387	\$37,453	20.05%	1.03%	\$0	(\$25,988)	\$0	\$0
2050	85	\$30,116	\$64,948	\$0	\$0	\$18,270	\$20,307	\$450	\$38,576	20.05%	1.17%	\$0	(\$26,821)	\$0	\$0
2051	86	\$30,283	\$67,266	\$0	\$0	\$18,818	\$20,916	\$450	\$39,734	20.05%	1.13%	\$0	(\$27,295)	\$0	(\$688)
2052	87	\$30,000	\$68,638	\$0	\$0	\$19,382	\$21,543	\$450	\$40,926	20.05%	1.10%	\$0	\$0	\$0	(\$28,162)
2053	88	\$30,000	\$70,697	\$0	\$0	\$19,964	\$22,190	\$450	\$42,153	20.05%	1.07%	\$0	\$0	\$0	(\$28,994)
2054	89	\$30,000	\$72,818	\$0	\$0	\$20,563	\$22,855	\$450	\$43,418	20.05%	1.04%	\$0	\$0	\$0	(\$29,850)
2055	90	\$30,000	\$75,002	\$0	\$0	\$21,180	\$23,541	\$450	\$44,720	20.05%	1.01%	\$0	\$0	\$0	(\$30,732)

Cash Flow Projection Sally

Year	Age	Expenses		Pensions	Government Benefits		Income Tax				Financial Assets – Inflows / Outflows			Net Cash Flow
		Base (Real)	Base (Nominal)	All Pensions	CPP Pension	OAS Pension	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	
2024	59	\$34,910	\$34,910	\$0	\$0	\$0	\$0	\$12,784	20.05%	0.00%	(\$28,879)	\$0	(\$6,030)	\$0
2025	60	\$35,293	\$36,351	\$0	\$8,726	\$0	\$44	\$14,009	20.05%	0.31%	(\$27,670)	\$0	\$0	\$0
2026	61	\$35,216	\$37,361	\$0	\$8,987	\$0	\$1,146	\$21,161	20.05%	5.42%	(\$20,547)	\$0	(\$8,973)	\$0
2027	62	\$34,772	\$37,997	\$0	\$9,257	\$0	\$5,730	\$42,584	20.05%	13.46%	(\$1,340)	\$0	(\$33,130)	\$0
2028	63	\$35,238	\$39,661	\$0	\$9,535	\$0	\$6,311	\$45,972	20.05%	13.73%	\$0	\$0	(\$36,437)	\$0
2029	64	\$35,238	\$40,851	\$0	\$9,821	\$0	\$6,484	\$47,335	20.05%	13.70%	\$0	\$0	(\$37,514)	\$0
2030	65	\$34,998	\$41,789	(\$100)	\$10,115	\$10,221	\$3,586	\$45,375	20.05%	7.90%	\$0	\$0	(\$25,139)	\$0
2031	66	\$34,922	\$42,950	(\$200)	\$10,419	\$10,528	\$3,654	\$46,604	20.05%	7.84%	\$0	\$0	(\$25,857)	\$0
2032	67	\$34,934	\$44,253	(\$200)	\$10,731	\$10,844	\$3,752	\$48,005	20.05%	7.82%	\$0	\$0	(\$26,630)	\$0
2033	68	\$34,950	\$45,601	(\$200)	\$11,053	\$11,169	\$4,038	\$49,640	20.05%	8.14%	\$0	\$0	(\$27,617)	\$0
2034	69	\$34,962	\$46,986	(\$200)	\$11,385	\$11,504	\$4,141	\$51,128	20.05%	8.10%	\$0	\$0	(\$28,439)	\$0
2035	70	\$34,976	\$48,414	(\$200)	\$11,727	\$11,849	\$4,248	\$52,662	20.05%	8.07%	\$0	\$0	(\$29,286)	\$0
2036	71	\$34,922	\$49,790	(\$300)	\$12,078	\$12,205	\$4,333	\$54,124	20.05%	8.01%	\$0	\$0	(\$30,141)	\$0
2037	72	\$34,963	\$51,345	(\$300)	\$12,441	\$12,571	\$4,456	\$55,801	20.05%	7.99%	\$0	\$0	(\$31,090)	\$0

Year	Age	Expenses		Pensions	Government Benefits		Income Tax				Financial Assets – Inflows / Outflows			Net Cash Flow
		Base (Real)	Base (Nominal)	All Pensions	CPP Pension	OAS Pension	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	
2038	73	\$35,131	\$53,139	\$2,700	\$12,814	\$12,948	\$1,667	\$43,734	20.05%	3.81%	\$0	(\$11,072)	(\$15,272)	\$0
2039	74	\$35,529	\$55,352	\$0	\$13,198	\$13,336	\$300	\$26,535	20.05%	1.13%	\$0	(\$29,118)	\$0	\$0
2040	75	\$35,517	\$56,995	\$0	\$13,594	\$13,736	\$300	\$27,331	20.05%	1.10%	\$0	(\$29,964)	\$0	\$0
2041	76	\$29,889	\$49,402	\$0	\$14,002	\$15,563	\$300	\$29,566	20.05%	1.01%	\$0	(\$20,137)	\$0	\$0
2042	77	\$29,889	\$50,884	\$0	\$14,422	\$16,030	\$300	\$30,452	20.05%	0.99%	\$0	(\$20,731)	\$0	\$0
2043	78	\$29,889	\$52,410	\$0	\$14,855	\$16,511	\$300	\$31,366	20.05%	0.96%	\$0	(\$21,344)	\$0	\$0
2044	79	\$29,888	\$53,982	\$0	\$15,301	\$17,007	\$300	\$32,307	20.05%	0.93%	\$0	(\$21,974)	\$0	\$0
2045	80	\$29,888	\$55,600	\$0	\$15,760	\$17,517	\$300	\$33,276	20.05%	0.90%	\$0	(\$22,624)	\$0	\$0
2046	81	\$29,888	\$57,268	\$0	\$16,232	\$18,042	\$300	\$34,275	20.05%	0.88%	\$0	(\$23,293)	\$0	\$0
2047	82	\$29,887	\$58,985	\$0	\$16,719	\$18,583	\$300	\$35,303	20.05%	0.85%	\$0	(\$23,982)	\$0	\$0
2048	83	\$29,886	\$60,753	\$0	\$17,221	\$19,141	\$322	\$36,362	20.05%	0.88%	\$0	(\$24,713)	\$0	\$0
2049	84	\$29,885	\$62,573	\$0	\$17,738	\$19,715	\$387	\$37,453	20.05%	1.03%	\$0	(\$25,508)	\$0	\$0
2050	85	\$29,884	\$64,448	\$0	\$18,270	\$20,307	\$450	\$38,576	20.05%	1.17%	\$0	(\$26,321)	\$0	\$0
2051	86	\$29,717	\$66,011	\$0	\$18,818	\$20,916	\$450	\$39,734	20.05%	1.13%	\$0	(\$26,039)	\$0	(\$688)
2052	87	\$30,000	\$68,638	\$0	\$19,382	\$21,543	\$450	\$40,926	20.05%	1.10%	\$0	\$0	\$0	(\$28,162)
2053	88	\$30,000	\$70,697	\$0	\$19,964	\$22,190	\$450	\$42,153	20.05%	1.07%	\$0	\$0	\$0	(\$28,994)
2054	89	\$30,000	\$72,818	\$0	\$20,563	\$22,855	\$450	\$43,418	20.05%	1.04%	\$0	\$0	\$0	(\$29,850)

Year	Age	Expenses		Pensions	Government Benefits		Income Tax				Financial Assets – Inflows / Outflows			Net Cash Flow
		Base (Real)	Base (Nominal)	All Pensions	CPP Pension	OAS Pension	Total Tax	Taxable Income	Marginal Rate	Effective Rate	Non-Registered	TFSA	RRSP/RRIF	
2055	90	\$30,000	\$75,002	\$0	\$21,180	\$23,541	\$450	\$44,720	20.05%	1.01%	\$0	\$0	\$0	(\$30,732)

Net Worth Projection

Year	Age		Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Sam	Sally	Non-Registered	TFSA	RRSP/RRIF	All Types						
2024	59	59	\$96,692	\$252,096	\$512,540	\$861,328	\$510,000	\$0	\$1,371,328	\$1,371,328	\$210,814	\$1,160,514
2025	60	60	\$44,075	\$264,802	\$538,372	\$847,249	\$520,200	\$0	\$1,367,449	\$1,367,449	\$218,911	\$1,148,538
2026	61	61	\$3,625	\$278,148	\$546,656	\$828,429	\$530,604	\$0	\$1,359,033	\$1,359,033	\$223,091	\$1,135,941
2027	62	62	\$0	\$292,166	\$505,161	\$797,327	\$541,216	\$0	\$1,338,543	\$1,338,543	\$211,488	\$1,127,055
2028	63	63	\$0	\$306,891	\$454,778	\$761,669	\$552,040	\$0	\$1,313,709	\$1,313,709	\$184,391	\$1,129,318
2029	64	64	\$0	\$322,359	\$399,615	\$721,974	\$563,081	\$0	\$1,285,055	\$1,285,055	\$155,847	\$1,129,209
2030	65	65	\$0	\$338,606	\$367,148	\$705,753	\$574,343	\$0	\$1,280,096	\$1,280,096	\$141,087	\$1,139,009
2031	66	66	\$0	\$355,671	\$331,501	\$687,172	\$585,830	\$0	\$1,273,002	\$1,273,002	\$122,819	\$1,150,183
2032	67	67	\$0	\$373,597	\$292,365	\$665,962	\$597,546	\$0	\$1,263,508	\$1,263,508	\$104,011	\$1,159,497
2033	68	68	\$0	\$392,427	\$249,329	\$641,755	\$609,497	\$0	\$1,251,252	\$1,251,252	\$84,322	\$1,166,930
2034	69	69	\$0	\$412,205	\$202,438	\$614,643	\$621,687	\$0	\$1,236,330	\$1,236,330	\$63,230	\$1,173,099
2035	70	70	\$0	\$432,980	\$151,447	\$584,427	\$634,121	\$0	\$1,218,548	\$1,218,548	\$45,545	\$1,173,003
2036	71	71	\$0	\$454,802	\$96,098	\$550,900	\$646,803	\$0	\$1,197,704	\$1,197,704	\$27,764	\$1,169,940
2037	72	72	\$0	\$477,724	\$36,117	\$513,842	\$659,739	\$0	\$1,173,581	\$1,173,581	\$8,198	\$1,165,383
2038	73	73	\$0	\$479,104	\$0	\$479,104	\$672,934	\$0	\$1,152,038	\$1,152,038	\$0	\$1,152,038

Year	Age		Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
	Sam	Sally	Non-Registered	TFSA	RRSP/RRIF	All Types						
2039	74	74	\$0	\$443,810	\$0	\$443,810	\$686,393	\$0	\$1,130,203	\$1,130,203	\$0	\$1,130,203
2040	75	75	\$0	\$404,974	\$0	\$404,974	\$700,121	\$0	\$1,105,094	\$1,105,094	\$0	\$1,105,094
2041	76	76	\$0	\$382,696	\$0	\$382,696	\$714,123	\$0	\$1,096,819	\$1,096,819	\$0	\$1,096,819
2042	77	77	\$0	\$358,034	\$0	\$358,034	\$728,406	\$0	\$1,086,440	\$1,086,440	\$0	\$1,086,440
2043	78	78	\$0	\$330,830	\$0	\$330,830	\$742,974	\$0	\$1,073,804	\$1,073,804	\$0	\$1,073,804
2044	79	79	\$0	\$300,916	\$0	\$300,916	\$757,833	\$0	\$1,058,749	\$1,058,749	\$0	\$1,058,749
2045	80	80	\$0	\$268,115	\$0	\$268,115	\$772,990	\$0	\$1,041,105	\$1,041,105	\$0	\$1,041,105
2046	81	81	\$0	\$232,241	\$0	\$232,241	\$788,450	\$0	\$1,020,691	\$1,020,691	\$0	\$1,020,691
2047	82	82	\$0	\$193,097	\$0	\$193,097	\$804,219	\$0	\$997,315	\$997,315	\$0	\$997,315
2048	83	83	\$0	\$150,427	\$0	\$150,427	\$820,303	\$0	\$970,730	\$970,730	\$0	\$970,730
2049	84	84	\$0	\$103,918	\$0	\$103,918	\$836,709	\$0	\$940,627	\$940,627	\$0	\$940,627
2050	85	85	\$0	\$53,334	\$0	\$53,334	\$853,443	\$0	\$906,777	\$906,777	\$0	\$906,777
2051	86	86	\$0	\$0	\$0	\$0	\$870,512	\$1,376	\$869,136	\$869,136	\$0	\$869,136
2052	87	87	\$0	\$0	\$0	\$0	\$887,922	\$57,760	\$830,162	\$830,162	\$0	\$830,162
2053	88	88	\$0	\$0	\$0	\$0	\$905,681	\$118,231	\$787,450	\$787,450	\$0	\$787,450
2054	89	89	\$0	\$0	\$0	\$0	\$923,794	\$183,015	\$740,779	\$740,780	\$0	\$740,780
2055	90	90	\$0	\$0	\$0	\$0	\$942,270	\$252,348	\$689,922	\$689,922	\$0	\$689,922

Net Worth Projection Sam

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2024	59	\$48,247	\$126,048	\$256,274	\$430,569	\$510,000	\$0	\$940,569	\$940,569	\$105,404	\$835,165
2025	60	\$22,252	\$132,401	\$269,190	\$423,843	\$520,200	\$0	\$944,043	\$944,043	\$109,462	\$834,582
2026	61	\$2,285	\$139,074	\$273,332	\$414,691	\$530,604	\$0	\$945,295	\$945,295	\$111,581	\$833,715
2027	62	\$0	\$146,083	\$252,861	\$398,944	\$541,216	\$0	\$940,160	\$940,160	\$105,830	\$834,330
2028	63	\$0	\$153,446	\$228,036	\$381,481	\$552,040	\$0	\$933,522	\$933,522	\$92,418	\$841,104
2029	64	\$0	\$161,179	\$200,850	\$362,029	\$563,081	\$0	\$925,111	\$925,111	\$78,329	\$846,782
2030	65	\$0	\$169,303	\$184,770	\$354,073	\$574,343	\$0	\$928,416	\$928,416	\$71,122	\$857,294
2031	66	\$0	\$177,836	\$167,092	\$344,927	\$585,830	\$0	\$930,757	\$930,757	\$62,057	\$868,700
2032	67	\$0	\$186,799	\$147,641	\$334,440	\$597,546	\$0	\$931,986	\$931,986	\$52,661	\$879,325
2033	68	\$0	\$196,213	\$126,320	\$322,534	\$609,497	\$0	\$932,031	\$932,031	\$42,899	\$889,132
2034	69	\$0	\$206,102	\$103,102	\$309,204	\$621,687	\$0	\$930,891	\$930,891	\$32,447	\$898,444
2035	70	\$0	\$216,490	\$77,867	\$294,357	\$634,121	\$0	\$928,478	\$928,478	\$23,448	\$905,030
2036	71	\$0	\$227,401	\$50,469	\$277,870	\$646,803	\$0	\$924,674	\$924,674	\$14,721	\$909,952
2037	72	\$0	\$238,862	\$20,845	\$259,707	\$659,739	\$0	\$919,447	\$919,447	\$4,884	\$914,563
2038	73	\$0	\$239,833	\$0	\$239,833	\$672,934	\$0	\$912,767	\$912,767	\$0	\$912,767

Year	Age	Total Financial Assets				Total Real Assets	Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types						
2039	74	\$0	\$223,066	\$0	\$223,066	\$686,393	\$0	\$909,458	\$909,458	\$0	\$909,458
2040	75	\$0	\$204,578	\$0	\$204,578	\$700,121	\$0	\$904,698	\$904,698	\$0	\$904,698
2041	76	\$0	\$193,352	\$0	\$193,352	\$714,123	\$0	\$907,475	\$907,475	\$0	\$907,475
2042	77	\$0	\$180,923	\$0	\$180,923	\$728,406	\$0	\$909,329	\$909,329	\$0	\$909,329
2043	78	\$0	\$167,212	\$0	\$167,212	\$742,974	\$0	\$910,185	\$910,185	\$0	\$910,185
2044	79	\$0	\$152,133	\$0	\$152,133	\$757,833	\$0	\$909,966	\$909,966	\$0	\$909,966
2045	80	\$0	\$135,598	\$0	\$135,598	\$772,990	\$0	\$908,588	\$908,588	\$0	\$908,588
2046	81	\$0	\$117,512	\$0	\$117,512	\$788,450	\$0	\$905,962	\$905,962	\$0	\$905,962
2047	82	\$0	\$97,776	\$0	\$97,776	\$804,219	\$0	\$901,995	\$901,995	\$0	\$901,995
2048	83	\$0	\$76,261	\$0	\$76,261	\$820,303	\$0	\$896,564	\$896,564	\$0	\$896,564
2049	84	\$0	\$52,806	\$0	\$52,806	\$836,709	\$0	\$889,516	\$889,516	\$0	\$889,516
2050	85	\$0	\$27,295	\$0	\$27,295	\$853,443	\$0	\$880,738	\$880,738	\$0	\$880,738
2051	86	\$0	\$0	\$0	\$0	\$870,512	\$688	\$869,824	\$869,824	\$0	\$869,824
2052	87	\$0	\$0	\$0	\$0	\$887,922	\$28,880	\$859,042	\$859,042	\$0	\$859,042
2053	88	\$0	\$0	\$0	\$0	\$905,681	\$59,116	\$846,565	\$846,565	\$0	\$846,565
2054	89	\$0	\$0	\$0	\$0	\$923,794	\$91,507	\$832,287	\$832,287	\$0	\$832,287
2055	90	\$0	\$0	\$0	\$0	\$942,270	\$126,174	\$816,096	\$816,096	\$0	\$816,096

Net Worth Projection Sally

Year	Age	Total Financial Assets				Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types					
2024	59	\$48,445	\$126,048	\$256,266	\$430,759	\$0	\$430,759	\$430,759	\$105,410	\$325,349
2025	60	\$21,823	\$132,401	\$269,182	\$423,405	\$0	\$423,405	\$423,405	\$109,449	\$313,956
2026	61	\$1,340	\$139,074	\$273,324	\$413,737	\$0	\$413,737	\$413,737	\$111,511	\$302,226
2027	62	\$0	\$146,083	\$252,300	\$398,383	\$0	\$398,383	\$398,383	\$105,659	\$292,724
2028	63	\$0	\$153,446	\$226,742	\$380,188	\$0	\$380,188	\$380,188	\$91,973	\$288,215
2029	64	\$0	\$161,179	\$198,765	\$359,945	\$0	\$359,945	\$359,945	\$77,518	\$282,427
2030	65	\$0	\$169,303	\$182,378	\$351,680	\$0	\$351,680	\$351,680	\$69,965	\$281,716
2031	66	\$0	\$177,836	\$164,409	\$342,245	\$0	\$342,245	\$342,245	\$60,761	\$281,483
2032	67	\$0	\$186,799	\$144,723	\$331,522	\$0	\$331,522	\$331,522	\$51,350	\$280,172
2033	68	\$0	\$196,213	\$123,008	\$319,222	\$0	\$319,222	\$319,222	\$41,423	\$277,799
2034	69	\$0	\$206,102	\$99,336	\$305,438	\$0	\$305,438	\$305,438	\$30,783	\$274,655
2035	70	\$0	\$216,490	\$73,580	\$290,070	\$0	\$290,070	\$290,070	\$22,097	\$267,973
2036	71	\$0	\$227,401	\$45,629	\$273,030	\$0	\$273,030	\$273,030	\$13,043	\$259,987
2037	72	\$0	\$238,862	\$15,272	\$254,134	\$0	\$254,134	\$254,134	\$3,314	\$250,820
2038	73	\$0	\$239,271	\$0	\$239,271	\$0	\$239,271	\$239,271	\$0	\$239,271

Year	Age	Total Financial Assets				Total Debts	Net Worth	Estate Before Tax	Tax on Estate	Estate After Tax
		Non-Registered	TFSA	RRSP/RRIF	All Types					
2039	74	\$0	\$220,745	\$0	\$220,745	\$0	\$220,745	\$220,745	\$0	\$220,745
2040	75	\$0	\$200,396	\$0	\$200,396	\$0	\$200,396	\$200,396	\$0	\$200,396
2041	76	\$0	\$189,345	\$0	\$189,345	\$0	\$189,345	\$189,345	\$0	\$189,345
2042	77	\$0	\$177,111	\$0	\$177,111	\$0	\$177,111	\$177,111	\$0	\$177,111
2043	78	\$0	\$163,618	\$0	\$163,618	\$0	\$163,618	\$163,618	\$0	\$163,618
2044	79	\$0	\$148,783	\$0	\$148,783	\$0	\$148,783	\$148,783	\$0	\$148,783
2045	80	\$0	\$132,517	\$0	\$132,517	\$0	\$132,517	\$132,517	\$0	\$132,517
2046	81	\$0	\$114,729	\$0	\$114,729	\$0	\$114,729	\$114,729	\$0	\$114,729
2047	82	\$0	\$95,321	\$0	\$95,321	\$0	\$95,321	\$95,321	\$0	\$95,321
2048	83	\$0	\$74,166	\$0	\$74,166	\$0	\$74,166	\$74,166	\$0	\$74,166
2049	84	\$0	\$51,111	\$0	\$51,111	\$0	\$51,111	\$51,111	\$0	\$51,111
2050	85	\$0	\$26,039	\$0	\$26,039	\$0	\$26,039	\$26,039	\$0	\$26,039
2051	86	\$0	\$0	\$0	\$0	\$688	(\$688)	(\$688)	\$0	(\$688)
2052	87	\$0	\$0	\$0	\$0	\$28,880	(\$28,880)	(\$28,880)	\$0	(\$28,880)
2053	88	\$0	\$0	\$0	\$0	\$59,116	(\$59,116)	(\$59,116)	\$0	(\$59,116)
2054	89	\$0	\$0	\$0	\$0	\$91,507	(\$91,507)	(\$91,507)	\$0	(\$91,507)
2055	90	\$0	\$0	\$0	\$0	\$126,174	(\$126,174)	(\$126,174)	\$0	(\$126,174)

Estate Details

	Combined	Sam	Sally
	December 31, 2055	December 31, 2055	December 31, 2055
Financial Assets	\$0	\$0	\$0
Real Assets	\$942,270	\$942,270	\$0
Total Assets	\$942,270	\$942,270	\$0
Debts	(\$252,348)	(\$126,174)	(\$126,174)
Insurance Proceeds	\$0	\$0	\$0
Estate Before Tax	\$689,922	\$816,096	(\$126,174)
Tax on Estate	\$0	\$0	\$0
Estate After Tax (Nominal)	\$689,922	\$816,096	(\$126,174)
Estate After Tax (Real)	\$275,960	\$326,428	(\$50,468)

Cash Inflow Details Sam

Year	Age	Pensions	Government Benefits		Financial Assets – Outflows		
		Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2024	59	\$0	\$0	\$0	\$29,068	\$0	\$6,022
2025	60	\$0	\$8,726	\$0	\$27,062	\$0	\$0
2026	61	\$0	\$8,987	\$0	\$20,077	\$0	\$8,973
2027	62	\$0	\$9,257	\$0	\$2,285	\$0	\$32,604
2028	63	\$0	\$9,535	\$0	\$0	\$0	\$35,767
2029	64	\$0	\$9,821	\$0	\$0	\$0	\$36,823
2030	65	\$100	\$10,115	\$10,221	\$0	\$0	\$24,946
2031	66	\$200	\$10,419	\$10,528	\$0	\$0	\$25,696
2032	67	\$200	\$10,731	\$10,844	\$0	\$0	\$26,534
2033	68	\$200	\$11,053	\$11,169	\$0	\$0	\$27,382
2034	69	\$200	\$11,385	\$11,504	\$0	\$0	\$28,166
2035	70	\$200	\$11,727	\$11,849	\$0	\$0	\$28,971
2036	71	\$300	\$12,078	\$12,205	\$0	\$0	\$29,819
2037	72	\$300	\$12,441	\$12,571	\$0	\$0	\$30,624
2038	73	(\$2,700)	\$12,814	\$12,948	\$0	\$10,536	\$20,845
2039	74	\$0	\$13,198	\$13,336	\$0	\$27,471	\$0

Year	Age	Pensions	Government Benefits		Financial Assets – Outflows		
		Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2040	75	\$0	\$13,594	\$13,736	\$0	\$28,304	\$0
2041	76	\$0	\$14,002	\$15,563	\$0	\$20,503	\$0
2042	77	\$0	\$14,422	\$16,030	\$0	\$21,110	\$0
2043	78	\$0	\$14,855	\$16,511	\$0	\$21,735	\$0
2044	79	\$0	\$15,301	\$17,007	\$0	\$22,378	\$0
2045	80	\$0	\$15,760	\$17,517	\$0	\$23,041	\$0
2046	81	\$0	\$16,232	\$18,042	\$0	\$23,724	\$0
2047	82	\$0	\$16,719	\$18,583	\$0	\$24,428	\$0
2048	83	\$0	\$17,221	\$19,141	\$0	\$25,175	\$0
2049	84	\$0	\$17,738	\$19,715	\$0	\$25,988	\$0
2050	85	\$0	\$18,270	\$20,307	\$0	\$26,821	\$0
2051	86	\$0	\$18,818	\$20,916	\$0	\$27,295	\$0
2052	87	\$0	\$19,382	\$21,543	\$0	\$0	\$0
2053	88	\$0	\$19,964	\$22,190	\$0	\$0	\$0
2054	89	\$0	\$20,563	\$22,855	\$0	\$0	\$0
2055	90	\$0	\$21,180	\$23,541	\$0	\$0	\$0

Cash Inflow Details Sally

Year	Age	Pensions	Government Benefits		Financial Assets – Outflows		
		Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2024	59	\$0	\$0	\$0	\$28,879	\$0	\$6,030
2025	60	\$0	\$8,726	\$0	\$27,670	\$0	\$0
2026	61	\$0	\$8,987	\$0	\$20,547	\$0	\$8,973
2027	62	\$0	\$9,257	\$0	\$1,340	\$0	\$33,130
2028	63	\$0	\$9,535	\$0	\$0	\$0	\$36,437
2029	64	\$0	\$9,821	\$0	\$0	\$0	\$37,514
2030	65	(\$100)	\$10,115	\$10,221	\$0	\$0	\$25,139
2031	66	(\$200)	\$10,419	\$10,528	\$0	\$0	\$25,857
2032	67	(\$200)	\$10,731	\$10,844	\$0	\$0	\$26,630
2033	68	(\$200)	\$11,053	\$11,169	\$0	\$0	\$27,617
2034	69	(\$200)	\$11,385	\$11,504	\$0	\$0	\$28,439
2035	70	(\$200)	\$11,727	\$11,849	\$0	\$0	\$29,286
2036	71	(\$300)	\$12,078	\$12,205	\$0	\$0	\$30,141
2037	72	(\$300)	\$12,441	\$12,571	\$0	\$0	\$31,090
2038	73	\$2,700	\$12,814	\$12,948	\$0	\$11,072	\$15,272
2039	74	\$0	\$13,198	\$13,336	\$0	\$29,118	\$0

Year	Age	Pensions	Government Benefits		Financial Assets – Outflows		
		Income Splitting	CPP Pension	OAS Pension	Non-Registered	TFSA	RRSP/RRIF
2040	75	\$0	\$13,594	\$13,736	\$0	\$29,964	\$0
2041	76	\$0	\$14,002	\$15,563	\$0	\$20,137	\$0
2042	77	\$0	\$14,422	\$16,030	\$0	\$20,731	\$0
2043	78	\$0	\$14,855	\$16,511	\$0	\$21,344	\$0
2044	79	\$0	\$15,301	\$17,007	\$0	\$21,974	\$0
2045	80	\$0	\$15,760	\$17,517	\$0	\$22,624	\$0
2046	81	\$0	\$16,232	\$18,042	\$0	\$23,293	\$0
2047	82	\$0	\$16,719	\$18,583	\$0	\$23,982	\$0
2048	83	\$0	\$17,221	\$19,141	\$0	\$24,713	\$0
2049	84	\$0	\$17,738	\$19,715	\$0	\$25,508	\$0
2050	85	\$0	\$18,270	\$20,307	\$0	\$26,321	\$0
2051	86	\$0	\$18,818	\$20,916	\$0	\$26,039	\$0
2052	87	\$0	\$19,382	\$21,543	\$0	\$0	\$0
2053	88	\$0	\$19,964	\$22,190	\$0	\$0	\$0
2054	89	\$0	\$20,563	\$22,855	\$0	\$0	\$0
2055	90	\$0	\$21,180	\$23,541	\$0	\$0	\$0